



**tivan**  
a critical minerals company

asx announcement

3 December 2024

## Tivan receives \$0.825m Research & Development Rebate

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise the Company has been rebated an amount of \$0.825 million as a cash refundable tax offset under the Federal Government’s Research and Development (“R&D”) Tax Incentive scheme for eligible R&D activities undertaken during FY24.

Tivan’s R&D activities relate primarily to its vanadium titanomagnetite projects and processing technologies, including the Speewah Vanadium Titanomagnetite Project in Western Australia and the TIVAN+ mineral processing technology being developed in strategic partnership with CSIRO.

Under the R&D tax incentive scheme, Tivan’s applicable R&D activities during FY24 were eligible for a cash refund of 48.5 cents per eligible dollar spent. The scheme provides direct assistance for companies like Tivan to continue their R&D initiatives and promote technological innovation in Australia.

This announcement has been approved by the Board of the Company.

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