



Annual General Meeting

28 November 2024

Butler Lane Events, 2–6 Shelley Street
Richmond VIC 3121
4:30pm



Tivan: Our New Mission

Tivan is building a strategically important company across northern Australia

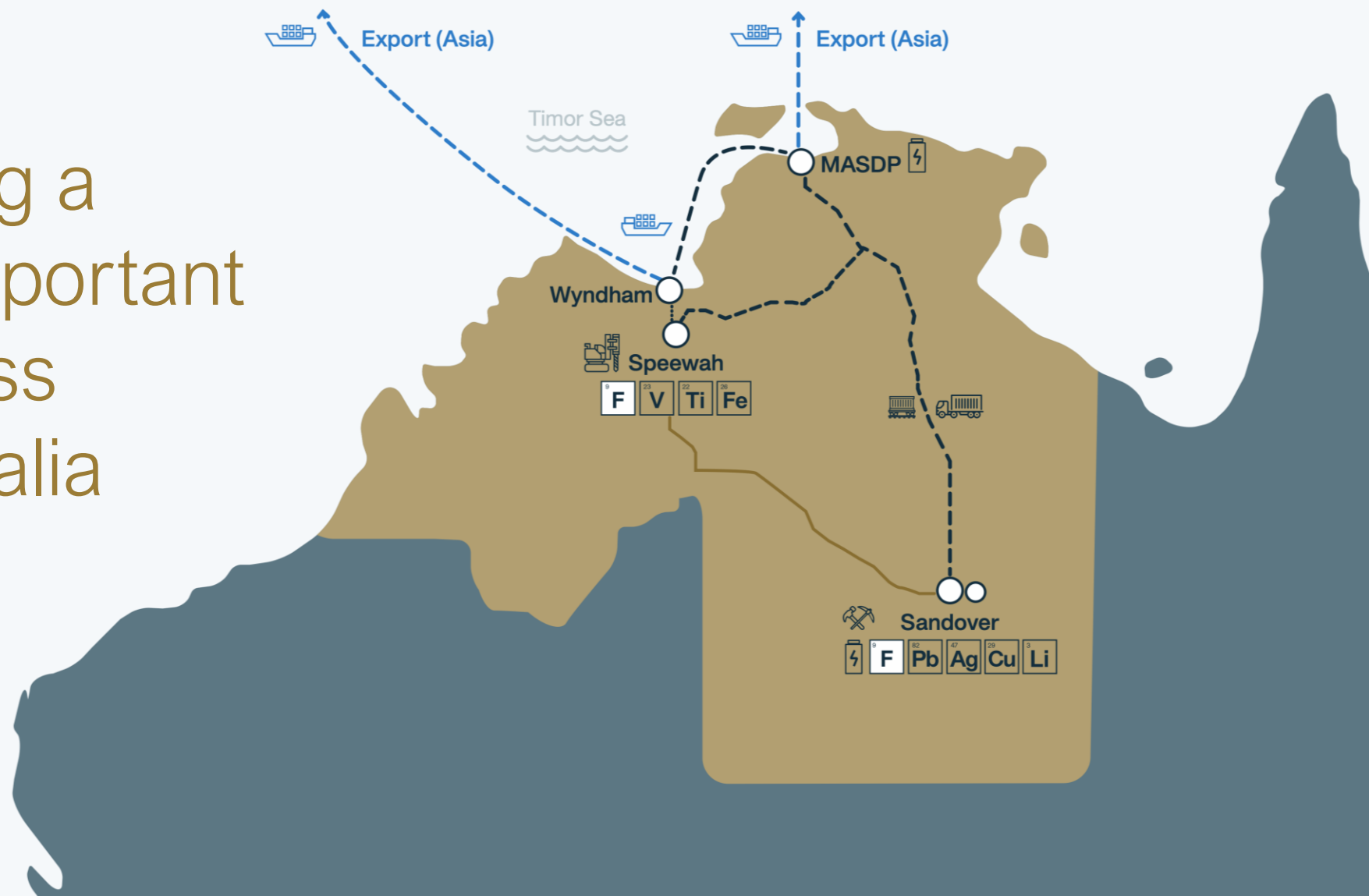


Figure 1: Tivan's tenements, resources & projects



Speewah



Tivan: Speewah Fluorite Project – Proposed Joint Venture

- Landmark Strategic Alliance Agreement, announced on 7 June, to proceed to Joint Venture in 2024.
- Sumitomo Corporation:
 - Fortune Global 500 Company
 - Big 5 sogo shosha
 - Part of Sumitomo Group
 - 400 year business philosophy
- Active collaboration with government agencies of Australia and Japan.
- Proposed Joint Venture provides for security of supply of low arsenic acidgrade Fluorspar for Japan & to Asian markets.

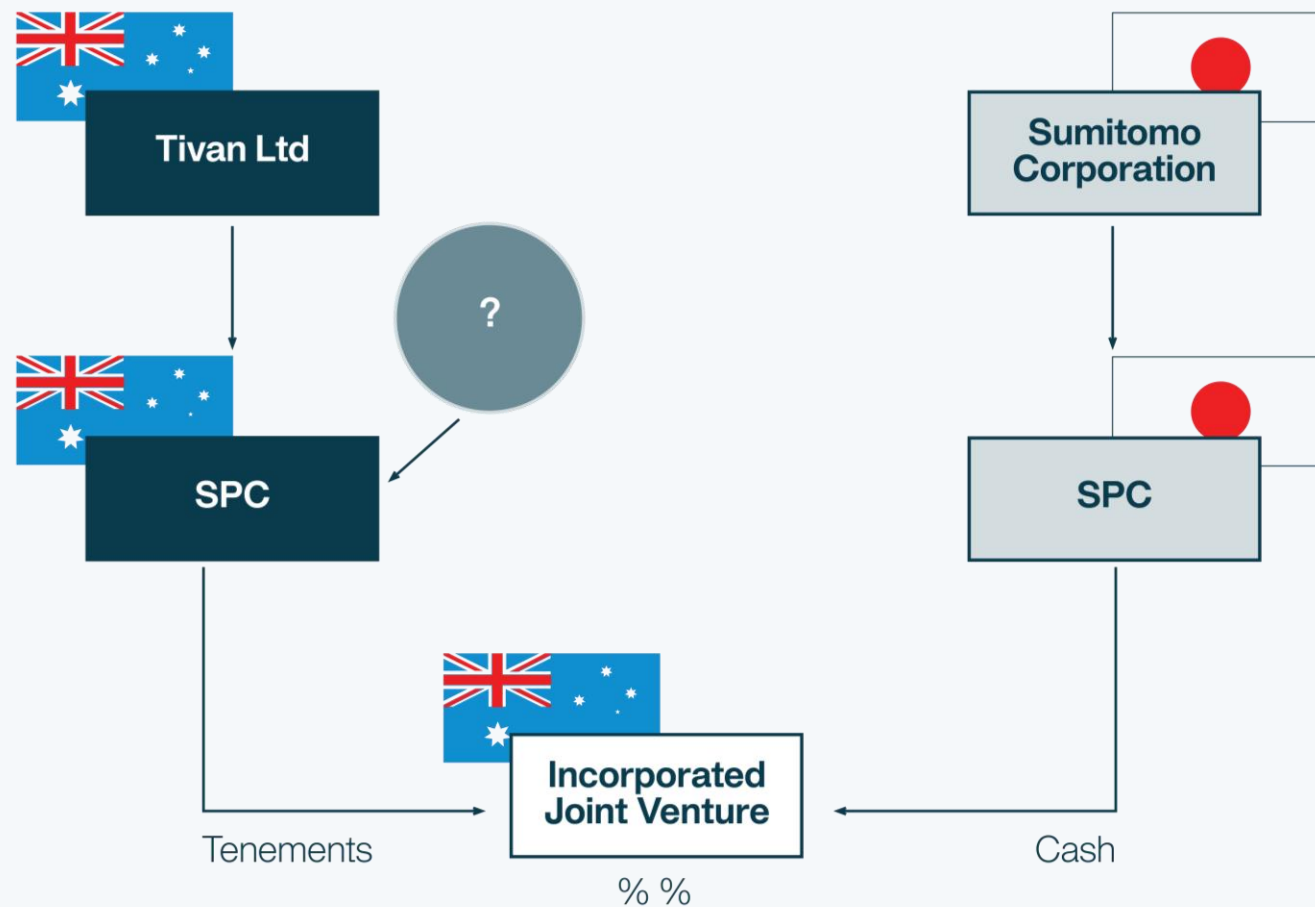


Figure 2: Proposed Joint Venture structure. Subject to agreement of binding term sheet.

Tivan: Speewah Fluorite Project: Updated Schedule

Figure 3: Project schedule

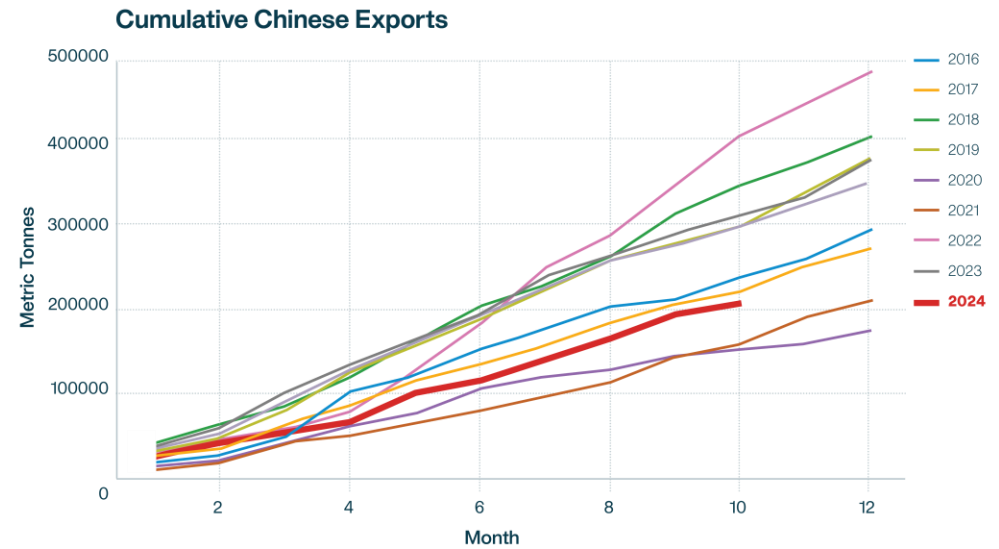
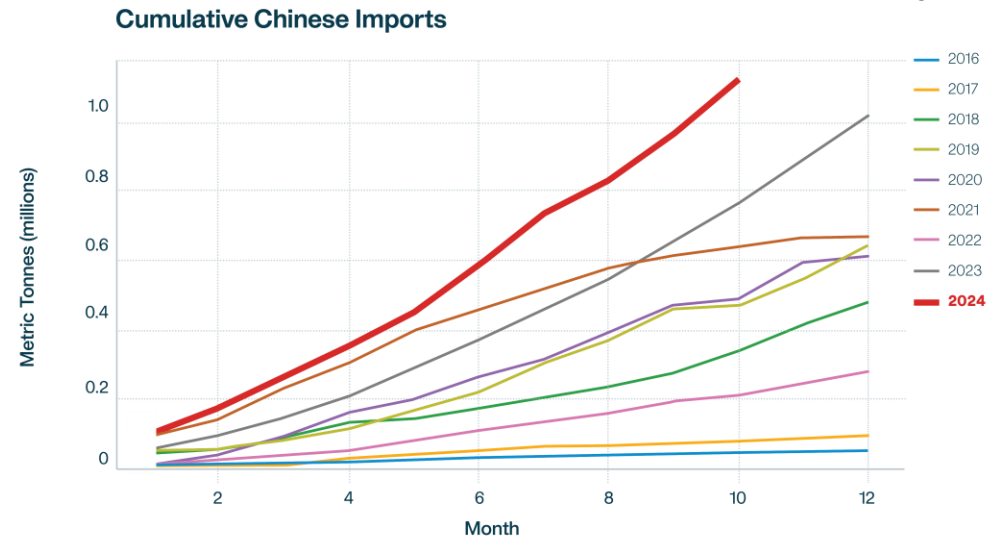
	2024							2025												2026			
	Q2	Q3			Q4			Q1			Q2			Q3			Q4			Q1			
	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	
Drill Planning	●																						
Pre-Feasibility Study	●	●																					
Drill Campaign #1					●	●	●																
Binding Joint Venture	●	●	●	●	●	●	●																
Feasibility Testwork	●	●	●	●	●	●	●	●	●														
ILUA #1 (access road)	●	●	●	●	●	●	●	●	●	●													
Drilling Assays						●	●	●				●	●	●	●								
Feasibility Study									●	●	●	●											
Resource Estimate Update															●	●							
Drill Campaign #2											●	●	●	●	●								
Environmental Impact Assessments														●	●	●							
Maiden Reserve Calculation																●	●						
Definitive Feasibility Testwork												●	●	●	●	●							
ILUA #2 (site)	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●							
Project Environmental Approval	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●				
Mining Proposal and Works Licenses											●	●	●	●	●	●	●	●	●	●	●	●	●
Definitive Feasibility Study																		●	●	●	●	●	●

Tivan: Strengthening the Resilience of Vital Supply Chains in Asia

- Fluorspar is a vital feedstock to critical geo-strategic industries in Asia, most notably semiconductor manufacturing and EV batteries.
- China has depleted high quality reserves over the past two decades, with customs-cleared data confirming its transition to the world's largest net importer of Fluorspar.
- This transition has imparted upward pressure on acidspar and metspar prices in Asia, a trend that is expected to continue as demand intensifies in key imports markets such as India, Japan and Korea.
- The Trump II administration is expected to levy significant tariffs on Chinese exports to the US, raising the likelihood of countermeasures by China in Asian supply chains.
- Speewah represents a trusted source of supply of Fluorspar with close proximity to Asian markets that will strengthen the resilience of vital supply chains & bilateral trading relationships.

Figure 4: China's imports of Fluorspar have surged, whilst exports have moderated

Source: Exante Data, UN ComTrade, GACC





Sandover



Tivan: Sandover Fluorite Project – Acquisition

- On 21 November, Tivan announced the acquisition of Australia's highest grade Fluorite prospect, drilled in the 1970s.
- The acquisition is highly synergistic, enabling Tivan to leverage multiple workflows and capabilities associated with the Speewah Fluorite Project and the Sandover Project.
- Grade, metallurgy, depth & size all appear to be highly favourable to resource definition & project development.
- Tivan on track to be Australia's sole supplier of acidgrade Fluorspar to Japan and Asian markets, lending strategic importance.
- Tivan to commence field works in December, with assays due in January.

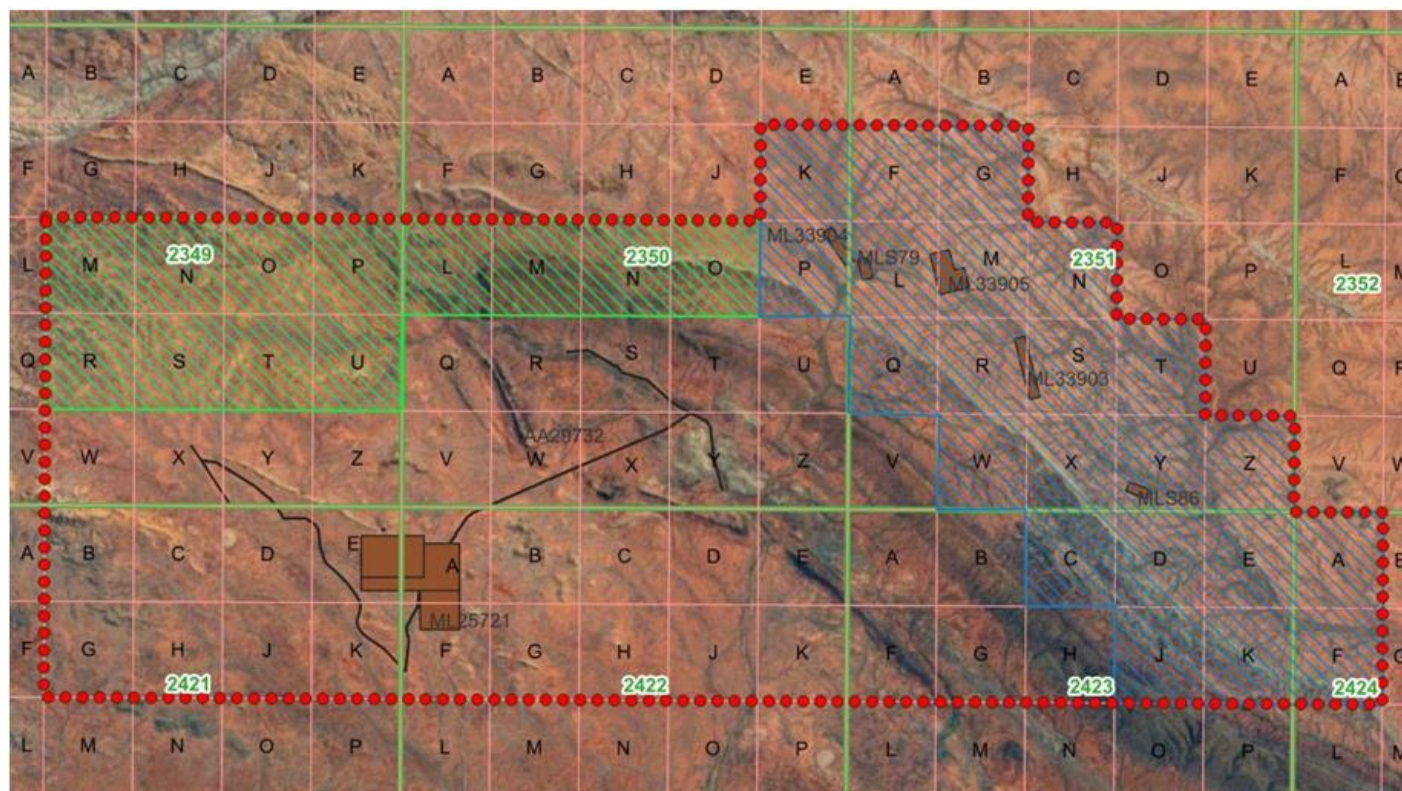


Figure 5: Subdivision of EL22349, to create the Sandover Fluorite Project
Blue: subdivided to Tivan. Green: Tivan has rights to explore for Fluorite.

Tivan: Sandover Project

- Industry leading Artificial Intelligence exploration alliance with EARTH AI.
- Approvals secured for ground-disturbing works with CLC and NT Government.
- Close proximity to Sandover Fluorite Project.
- High-grade Lead/Silver at Aileron the near term priority.
- Exploration drilling and geophysical program co-funded by NT Government grant.
- Commencement of works in Dec/Jan, subject to weather & pastoral station activities.

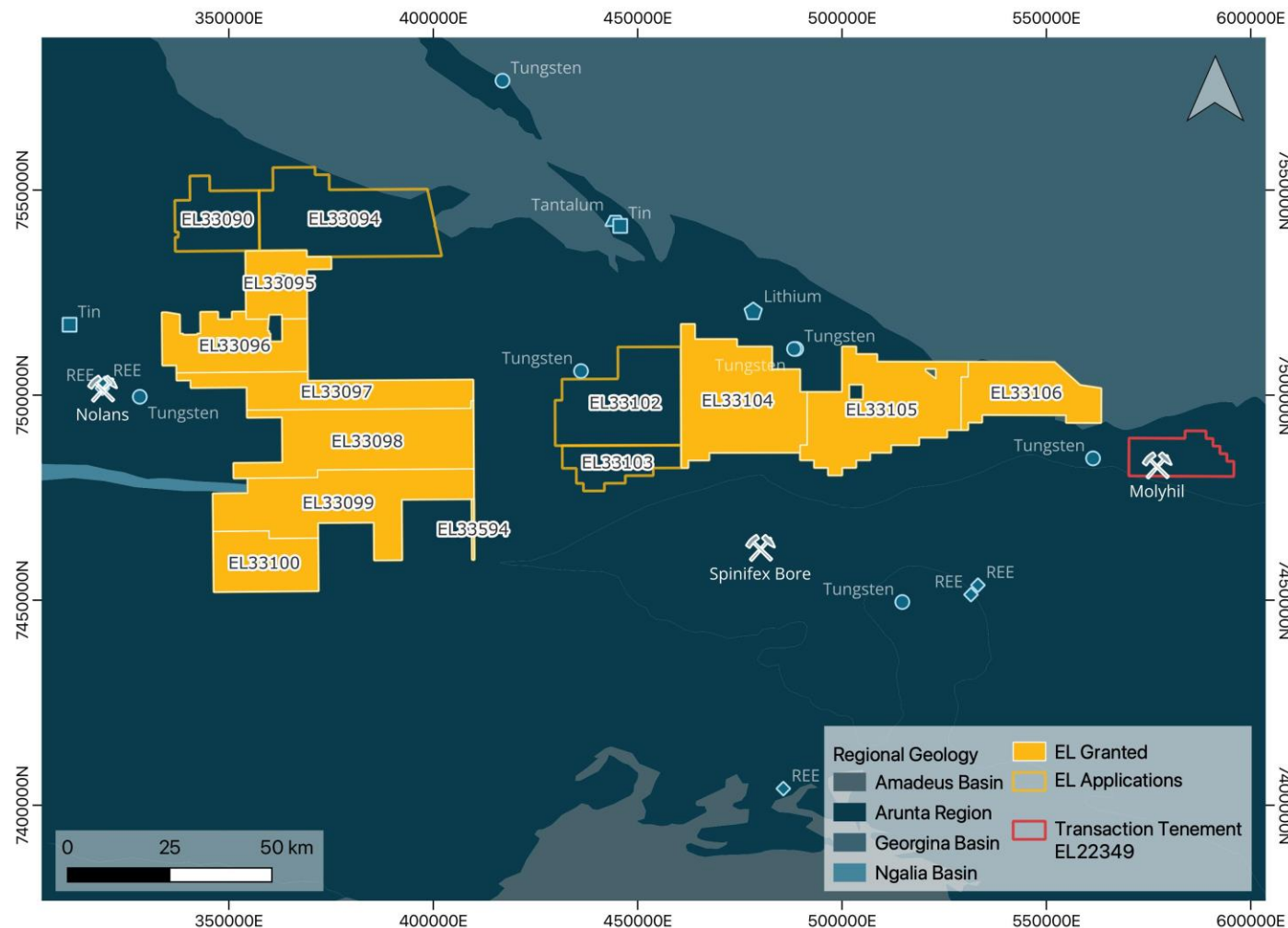


Figure 6: Sandover Project tenement map



Vanadium / MASDP



Tivan: Competing Vanadium Technology Pathways

1. Tivan+: R&D Collaboration with CSIRO

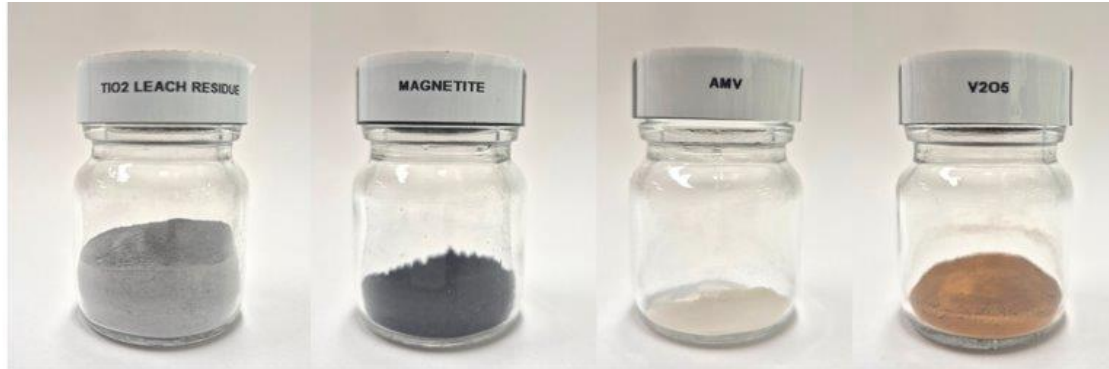


Figure 7: TIVAN+ testwork results have been outstanding & supportive of long-run collaborative efforts in VRFB & green steel.

2. Salt Roast Vanadium Electrolyte Testwork with UNSW/Sumitomo Electric Industries (2024 - 2025)

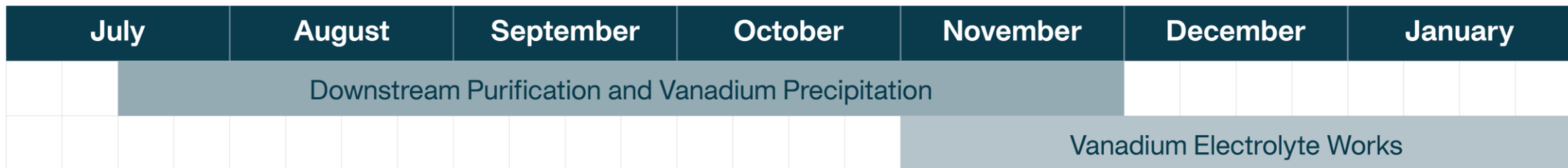


Figure 8: Speewah's salt roast testwork program has generated globally superior Vanadium recovery rates.



Corporate



Tivan: Balance Sheet Restoration is Complete

Figure 9: Tivan's capital raisings

Date	Structure	Amount Raised	Discount (10 day VWAP)	New Institutional Shareholders
12 Jul 2023	Placement + SPP	\$5 + \$1m	2.7%	4
8 Dec 2023	Placement	\$2m	7.0%	5
22 Mar 2024	Convert + Placement	Convert: \$2.8m first tranche, \$8.4m on mutual consent. Placement: \$1.2m	11.2%	-
3 Jul 2024	Placement	\$4.5m	10.4%	5
5 Sep 2024	Entitlement Offer	\$7.5m	4.3%	-

Figure 10: Tivan's quarterly use of funds, \$'000

Cost Area	TNG			TVN						
	2022			2023				2024		
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Staff	\$455	\$489	\$1,432	\$322	\$359	\$345	\$339	\$454	\$282	\$421
Administration, corporate	\$600	\$652	\$349	\$863	\$724	\$898	\$659	\$685	\$731	\$605
Entities	\$-	\$-	\$-	\$2,500	\$-	\$2,500	\$-	\$1,000	\$-	\$1,600
Tenements	\$-	\$625	\$-	\$200	\$-	\$-	\$-	\$-	\$481	\$247
Property, plant, equipment	\$2	\$96	\$25	\$36	\$59	\$50	\$22	\$-	\$19	\$31
Engineering, exploration, evaluation	\$2,123	\$3,460	\$1,508	\$808	\$718	\$1,301	\$938	\$1,265	\$1,641	\$2,233
Cost ex Acquisitions	\$3,180	\$5,322	\$3,314	\$2,229	\$1,860	\$2,594	\$1,958	\$2,404	\$3,154	\$3,537
	TNG average		\$3,939					TVN average		\$2,534

Tivan: Superior Capital Efficiency at Tivan

- Tivan's efficiency & productivity is illustrated by the incremental addition in Shares on Issue rebased at the change of control date to 100mn shares.
- On this basis, Shares on Issue have increased 36% over 2 years, inclusive of the fully funded acquisitions of Speewah and Sandover.
- Tivan's capital efficiency is unrivalled in the junior resources sector in Australia.

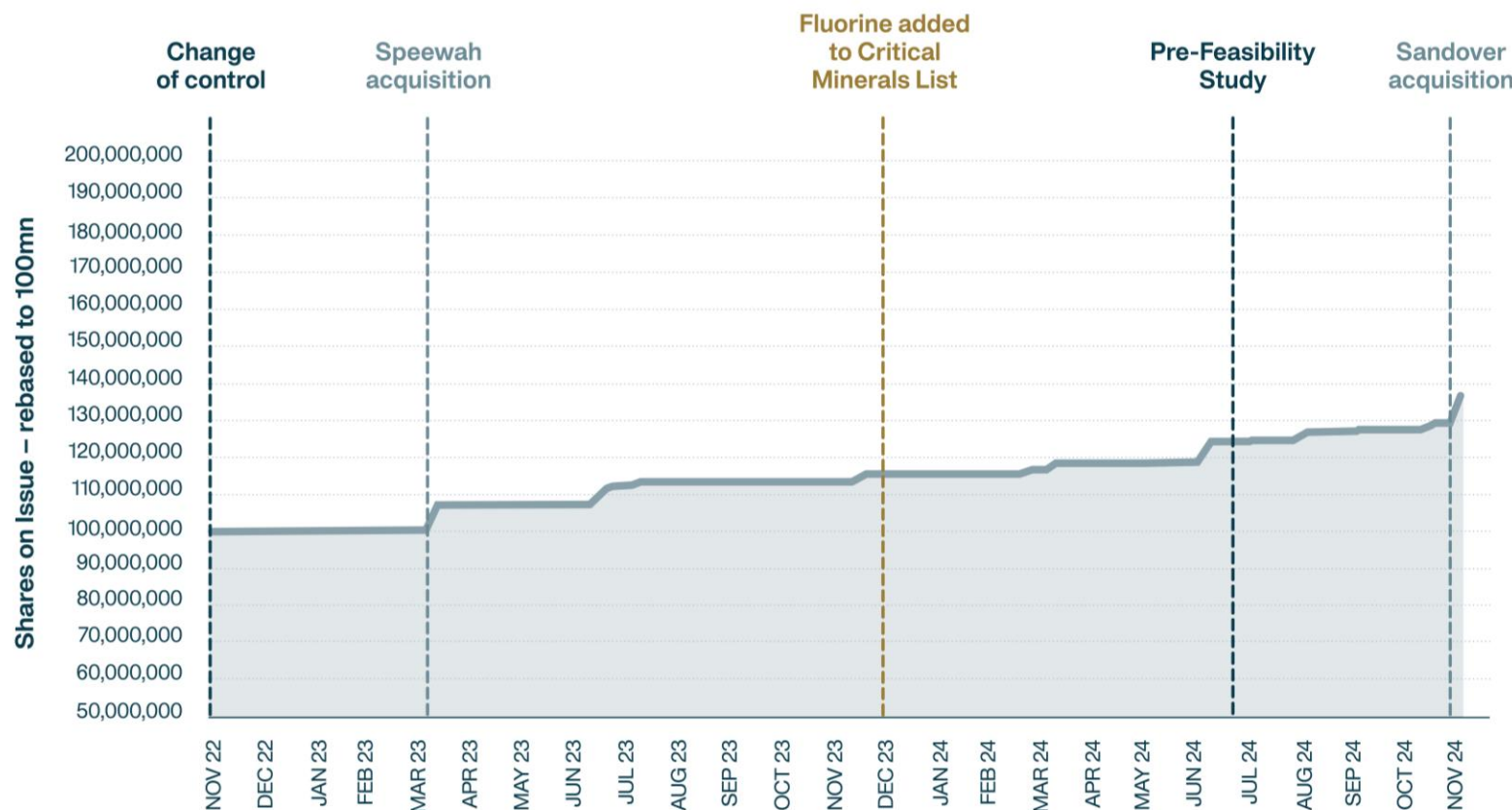


Figure 11: Tivan shares on issue, rebased to 100 million as at change of control

Tivan: Team

Technical Advisory Group



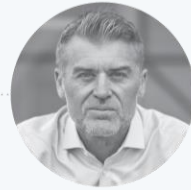
Dr Maria Skyllas-Kazacos
Emeritus Professor
University of NSW



Stéphane Leblanc
Consultant



Simon Flowers
Consultant



Grant Wilson
Executive Chair



Christine Charles
Non-Executive Director



Dr Anthony Robinson
Non-Executive Director



Guy DeBelle
Non-Executive Director



Nicholas Ong
Company Secretary

Board of Directors



Dr Ellin Lede
Head of Northern Australia



Stephen Walsh
Chief Geologist



Brendon Nicol
Process Manager



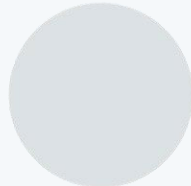
Michael Christ
Project Manager



Jason Giltay
Chief Financial Officer



Katrina Arratoon
VP-Engagement



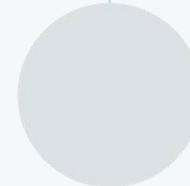
Coming Soon



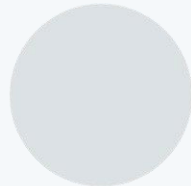
Michael Fuss
Senior Geologist



Alex Botterill
Process Engineer



Coming Soon
GM Finance



Coming Soon
Geologist



Mousumi Chaudhury
Financial Controller



Lina Soedarto
Accountant

Disclaimer: Reliance

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Competent Person's Statement

Speewah Fluorite Exploration Results

The information in this presentation that relates to exploration results for the Speewah Fluorite Project has been extracted from the Company's previous ASX announcements entitled "Pre-Feasibility Study for Speewah Fluorite Project" dated 30 July 2024 and "Commencement of Drilling at the Speewah Fluorite Project" dated 8 November 2024. Copies of these announcements are available at www.asx.com.au or www.tivan.com.au/investors/asx-announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements. Tivan confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those announcements.

The information in this announcement that relates to exploration results, exploration target, geology, mineral resources and metallurgical testwork is based on information compiled and reviewed by Stephen Walsh, a member in good standing of the Australasian Institute of Mining and Metallurgy. Stephen Walsh is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Target, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear. Stephen Walsh is an employee of Tivan.



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