

21 November 2024

Tivan secures first Mineral Exploration Deed for Sandover Project

- Tivan has secured its first Mineral Exploration Deed with Central Land Council (“CLC”), on behalf of Traditional Owners and Native Title Holders, at Dneiper (EL33105), an eastern tenement of the Sandover Project (“Sandover”).
- Tivan has also secured a Sacred Site Clearance Certificate from the CLC that covers proposed works at Dneiper, in keeping with the Company’s commitment to best practices on country and in respect of cultural heritage.
- Dneiper is located 8 kilometres west of the Sandover Fluorite Project, which Tivan acquired earlier today, highlighting the Company’s advanced engagement strategy with Traditional Owners and Native Title Holders in the immediate region.
- Tivan is well advanced with a second Mineral Exploration Deed for the Sandover Project at Aileron (EL33099), where high grade lead and silver mineralisation was discovered earlier this year.
- With all regulatory and cultural approvals in place, Tivan and EARTH AI have commenced mobilisation planning for exploration drilling at Sandover, including a geophysical program co-funded by the Northern Territory (“NT”) Government.
- The commencement of works, targeted for December 2024, is subject to weather conditions in central Australia and Tivan’s project team completing demobilisation at the Spewah Fluorite Project in the weeks ahead.

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise that the Company has finalised a Mineral Exploration Deed (“Deed”) for Exploration Licence EL33105 (“Dneiper”) at the Sandover Project (the “Project”) in the Northern Territory. The Deed is the first signed for the Project with the Central Land Council (“CLC”), the statutory body established under the *Aboriginal Land Rights (Northern Territory) Act 1976*, which is, pursuant to the *Native Title Act 1993*, the representative body of Traditional Owners and Native Title Holders of Central Australia.

The Sandover Project is located 100km north of Alice Springs and covers an area of approximately 8,000km² across two contiguous blocks of tenements in the Northern Arunta Pegmatite Province. The Project comprises 14 tenements, including 10 granted Exploration Licences. In March, the Sandover Project was upgraded to a strategic priority at Tivan (see ASX announcement of 27 March 2024). Earlier today, Tivan announced the acquisition of the Sandover Fluorite Project, located 8 kilometres east of the Sandover Project (see ASX announcement of 21 November 2024).

The Deed sets out how Tivan will conduct exploration activities at Dneiper in a manner that recognises the rights and interests of Native Title Holders, including in respect of cultural heritage and sacred sites. The Deed also provides for employment, training and business opportunities for Native Title Holders in connection with Dneiper and provides a mechanism for economic participation for Native Title Holders during the exploration phase defined as a percentage of exploration activity expenditure.



In parallel, the CLC has provided Tivan with a Sacred Site Clearance Certificate that covers proposed works at Dneiper. Tivan views the CLC's certification process of sacred sites as foundational to the CLC's mission and is pleased to have secured this important certificate.

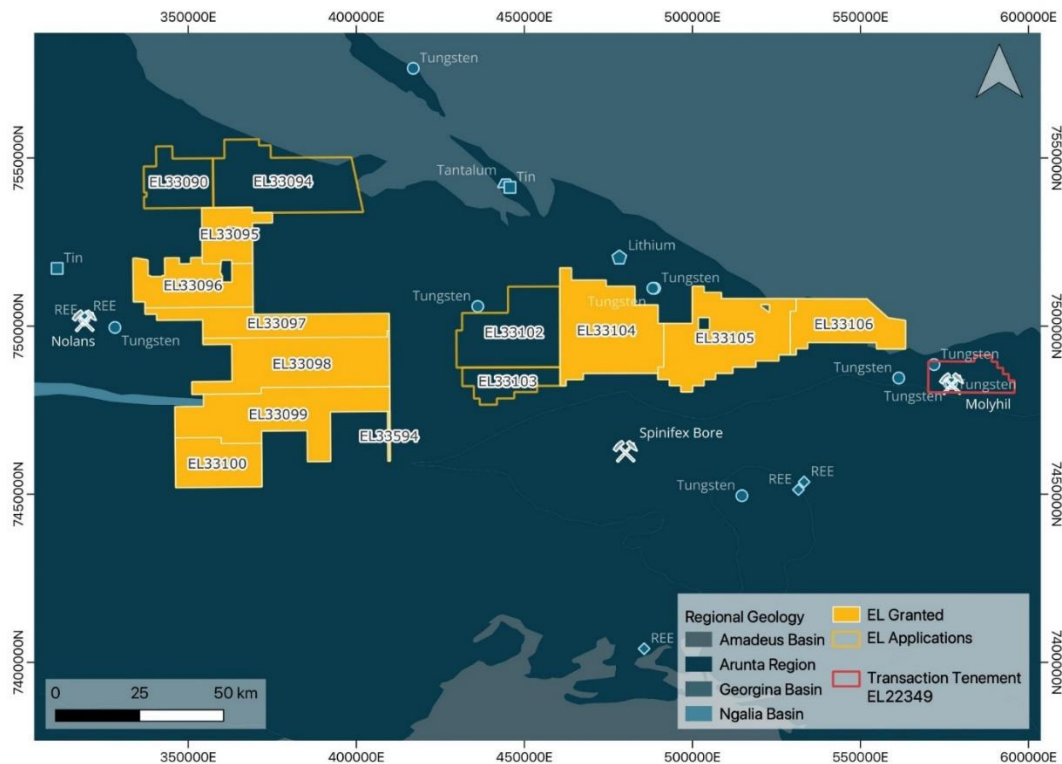


Figure 1: Sandover Project: location map

Project Milestone

Over the past two years, Executive Chairman Mr Grant Wilson has engaged extensively with the CLC on Tivan's exploration plans at the Sandover Project and the Company's deprioritisation of the Mount Peake Project. Mr Wilson has visited Alice Springs five times this year, including for various on-country meetings with Traditional Owners and Native Title Holders facilitated by the CLC.

The signing of the Deed is an important milestone for the Sandover Project, providing Tivan with the agreement of Traditional Owners and Native Title Holders to commence works at Dneiper. This follows Tivan recently securing regulatory approval for ground disturbing exploration activities at the Sandover Project, including EL33099 (Aileron) and EL33105 (Dneiper), from the NT Government (see ASX announcement of 3 October 2024).

The Deed is consistent with Tivan's firmwide policy of the early inclusion of Traditional Owners and Native Title Holders and the Company's commitment to achieving best practices on country.

Mobilisation with EARTH AI

With regulatory and cultural heritage approvals in place, Tivan has commenced mobilisation planning with its Exploration Alliance partner, EARTH AI. In parallel, Tivan is finalising a second Mineral Exploration Deed with the CLC for Exploration Licence EL33109 (“Aileron”). These workstreams will proceed over the next couple of weeks, with the commencement of ground-disturbing works targeted for December.

Tivan has previously detailed the work programs associated with the drilling campaign, targeting copper and lithium enrichment at Dneiper, and high-grade lead and silver surface mineralisation discovered at Aileron (see ASX announcement of 3 October 2024). Works at Aileron will be partly funded by the exploration grants secured from the NT Government, including for a geophysical program (see ASX announcement of 7 June 2024).

Tivan will advise shareholders via the ASX when ground-disturbing works at the Sandover Project commence.

Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

“Tivan is delighted to have secured its first formal agreement with the Central Land Council, on behalf of the Traditional Owners and Native Title Holders, at Sandover. This is a very important achievement for Tivan and completes the rehabilitation of the Company’s poor reputation in central Australia as TNG Limited.

The agreement carries additional signal value following our announcement earlier today of the acquisition of the Sandover Fluorite Project. Many of the Traditional Owners that we have engaged with throughout this year will be involved as we seek a similar agreement for our new project, considerably reducing the timeframes involved.

We will keep shareholders advised as the eagerly awaited commencement of ground-disturbing works at the Sandover Project commences”.

This announcement has been approved by the Board of the Company.

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Competent Person's Statement

Tivan's exploration activities in the Northern Territory are being overseen by Mr Stephen Walsh (BSc). The information that relates to exploration results in this announcement is based on and fairly represents information and supporting documentation prepared and compiled by Mr Walsh, a Competent Person, who is the Chief Geologist and an employee of Tivan, and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Walsh has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results. Mr Walsh consents to the inclusion in this announcement of the matters based on information compiled by him in the form and context which it appears.

The information in this announcement that relates to exploration results for the Sandover Project has been extracted from the Company's previous ASX announcements entitled "Copper & Lithium Targets Identified at Sandover Project" dated 27 October 2023, "High-Grade Lead Identified at Tivan's Sandover Project" dated 4 March 2024, "High Grade Silver Discovered at Tivan's Sandover Project" dated 16 April 2024 and "Lead-Silver Mineralisation Extended at Sandover Project" dated 23 April 2024. Copies of these announcements are available at www.asx.com.au or www.tivan.com.au/investors/asx-announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements. Tivan confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those announcements.

Forward looking statement

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.