

25 September 2024

Corrective Disclosure Document

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) provides this Corrective Disclosure which is dated 25 September 2024. It is intended to amend certain information issued by the Company following the ‘Review, Reset, Renew’ phase conducted by the new management team at Tivan in Q1 2023, as contained in the following ASX announcements:

- announcement of 12 April 2023 titled ‘Investor Briefing Presentation’;
 - announcement of 30 June 2023 titled ‘Chairman’s Letter’;
 - announcement of 26 September 2023 titled ‘Tivan Investor Materials’; and
 - announcement of 6 December 2023 titled ‘Equity Raising Presentation’,
- (together, the “Announcements”).

The purpose of this Corrective Disclosure is to amend information currently contained in the Announcements pertaining to the Company’s vanadium strategy and decarbonisation, carbon negative and/or carbon abatement, specifically in respect of the downstream use case of Vanadium Redox Flow Batteries.

The Announcements are amended as follows:

- 1 Delete the page titled ‘Tivan: Pathway to decarbonisation’ from:
 - (a) page 17 of the Investor Briefing Presentation
 - (b) page 19 of the Tivan Investor Materials; and
 - (c) page 28 of the Equity Raising Presentation;
- 2 Delete the page titled ‘Tivan: Carbon abatement potential’ from:
 - (a) page 20 of the Tivan Investor Materials; and
 - (b) page 29 of the Equity Raising Presentation;
- 3 Delete the text ‘Net Zero Emissions (Figure 1)’ from page 1 of the Chairman’s Letter;
- 4 Delete Figure 1, including the caption and footnotes, from page 2 of the Chairman’s Letter.

References to this material have also been removed from Tivan’s website. The Company’s YouTube Video ‘Online Investor Briefing 12 April 2023’ contains slides from the Investor Briefing Presentation with information on decarbonisation and carbon negative, and explanations thereof; these sections in the YouTube video should be disregarded and the information contained in this Corrective Disclosure should be taken to supersede the information.

The Company has issued an electronic version of this Corrective Disclosure and the Announcements. Electronic versions can be found at <https://tivan.com.au/investors/asx-announcements/>.



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asx announcement

The Company notes that in Q1 2024 the strategic priorities of Tivan shifted to the Speewah Fluorite Project and the Sandover Project. As Tivan's vanadium strategy remains under development, the Company is yet to develop and adopt a formal decarbonisation pathway based on specific analysis for the Speewah Vanadium Titanomagnetite Project.

Future disclosure with respect to decarbonisation, carbon negative and/or carbon abatement, including but not limited to conceptual diagrams and figures, and emissions levels (including 'scope 4 emissions'), and use of such phrasing, will therefore only be made when the Company has adopted a formal decarbonisation pathway based on specific analysis and sufficiently developed business proposals.

This announcement has been approved by the Board of the Company.

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