

31 May 2024

## Tivan signs Heads of Agreement with Glen Hill Pastoral Aboriginal Corporation

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise that the Company has signed a Heads of Agreement (“HOA”) with Glen Hill Pastoral Aboriginal Corporation (“GHPAC”) to further opportunities for regional collaboration in the area of Tivan’s Speewah Project in the East Kimberley, including with respect to early work programs, shared infrastructure, local indigenous employment pathways and commercial opportunities.

The Speewah Project is located 100km south of the port of Wyndham, and 110km south-west of Kununurra, in the Kimberley region of north-east Western Australia, and hosts both fluorite and vanadium deposits. Tivan is progressing development planning for the Speewah Fluorite Project, including a Pre-Feasibility Study for a mining and processing operation to produce acid grade fluorspar.

GHPAC holds the Glen Hill Pastoral Lease and is the sole sub-lessee of the Doon Doon Pastoral Lease (“Pastoral Leases”), both located in or near the area of the Speewah Project (refer to *Figure 1*). GHPAC is an Aboriginal owned and operated cattle business, extending across an area of approximately 800,000 hectares. GHPAC is focused on building benefits for Aboriginal communities and people including through employment and training opportunities.

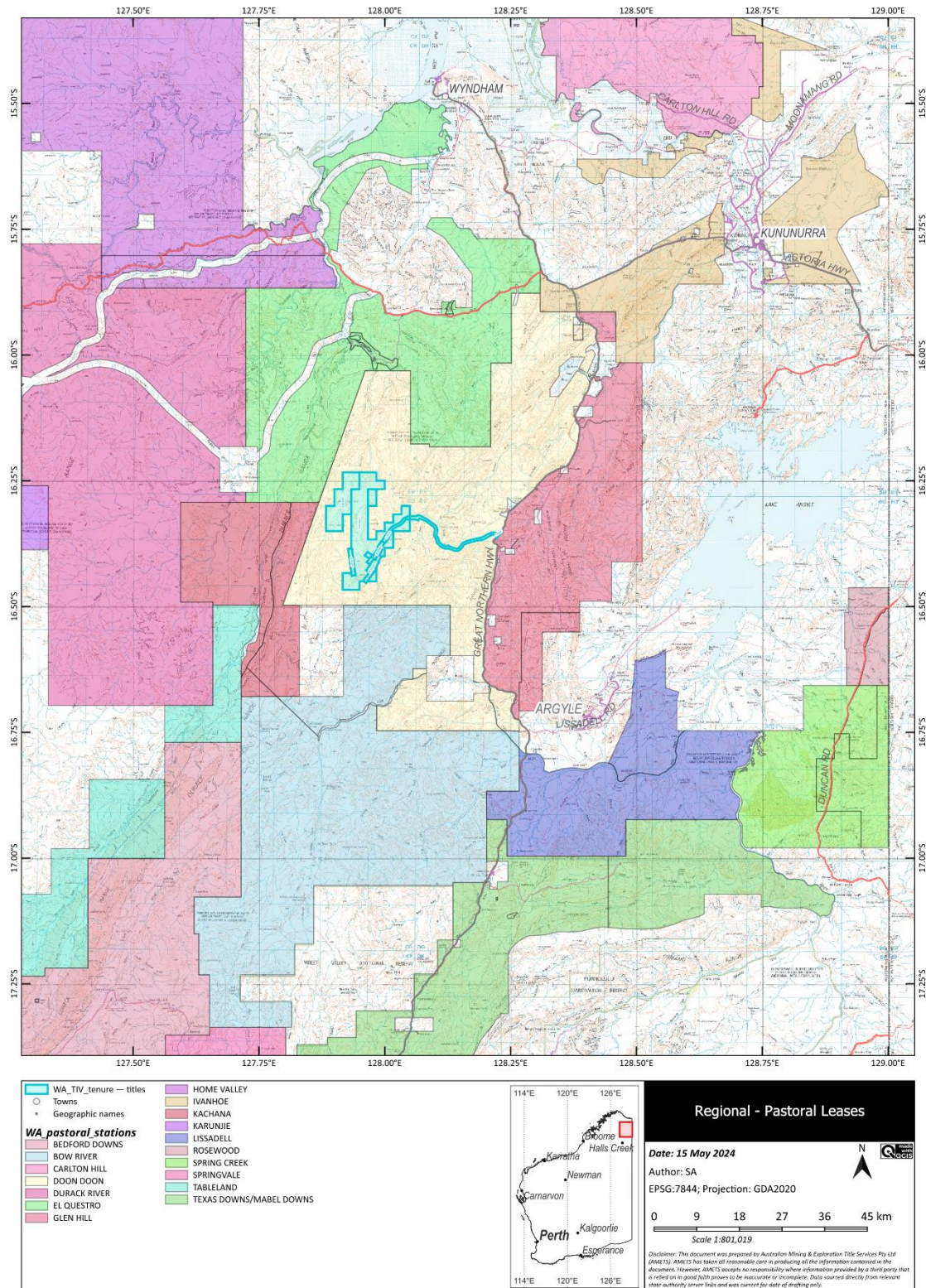
Under the HOA, Tivan and GHPAC are exploring potential opportunities for regional collaboration which may include but not be limited to the following:

- early works programs for the Speewah Project including the access road from the Great Northern Highway to the Speewah fluorite and vanadium deposits;
- shared infrastructure that benefits and could be used by both the Speewah Project and the Pastoral Leases;
- local indigenous employment opportunities through the various phases of the Speewah Project; and
- commercial synergies between the proposed mining and processing operations at the Speewah Project, and pastoral activities at the Pastoral Leases.

The HOA with GHPAC reflects Tivan’s commitment to develop the Speewah Fluorite Project in coexistence and cooperation with the surrounding Pastoral Leases and is consistent with Tivan’s firmwide policies of early inclusion and gainful participation of Traditional Owners and Native Title Holders.

### **Tivan Executive Chairman Mr Grant Wilson commented:**

*“Over the past year Tivan has established a strong working relationship with Glen Hill Pastoral Aboriginal Corporation. We are delighted to formalise our collaborative efforts today, embedding principles of coexistence and cooperation on country as the Speewah Fluorite Project takes shape”.*



**Figure 1: Regional map showing Pastoral Leases**



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This announcement has been approved by the Board of the Company.

**Inquiries:**

**Tony Bevan**

Company Secretary: + 61 8 9327 0900

Email: [corporate@tivan.com.au](mailto:corporate@tivan.com.au)

**Elena Madden**

True North Strategic Communication (Darwin): + 61 8 8981 6445

Email: [elena@truenorthcomm.com.au](mailto:elena@truenorthcomm.com.au)

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**Forward looking statement**

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.