



tivan
a critical minerals company

asx announcement

22 March 2024

Today: Online Investor briefing and Q&A

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise that Executive Chairman, Mr Grant Wilson, will host an online session for Shareholders to discuss the strategic capital raising announced earlier today and the Company’s milestones and catalysts ahead in 2024.

Questions for Grant can be emailed to the following address before the event: ama@tivan.com.au

Details:

Time & Date

Today, Friday 22 March at 6.30pm AEDT

Access

The link to join the briefing is: <https://us06web.zoom.us/j/88699799355?pwd=vFlamHhoF45kT3JmzElvBuidOKuzli.1>

Materials & Replay

Investor briefing materials are attached to this announcement and a replay will be available thereafter.

This announcement has been approved by the Board of the Company.

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Online Investor Briefing

Grant Wilson, Executive Chair, 6:30pm AEDT

22 March 2024

Tivan: Superior access to capital markets

- Superior access to capital markets demonstrated through successive rounds, introducing highly pedigreed, global institutions to the register.
- Funding pathway for 2024 underwritten by convertible note + placement, financing the delivery of key catalysts.
- Convert sponsor: L1 Capital Global Opportunities Fund
 - Sophisticated investor, NYC based, 2023 shareholder
 - L1.com.au
- Strategic funding round designed to remove Tivan's need to tap Placement market in 2024.

Date	Structure	Amount Raised	Discount (10 day VWAP)	New Institutional Shareholders
12 Jul 2023	Placement + SPP	\$5m + \$1m	2.7%	4
8 Dec 2023	Placement	\$2m	7.0%	5
22 Mar 2024	Convert + Placement	Convert: \$2.8m first tranche, \$8.4m drawable on mutual consent Placement: \$1.2m	11.2%	-

Figure 1: Tivan's funding rounds

Tivan: Trend improvement in secondary market liquidity

- At last year's AGM the deficiency in secondary market liquidity of TVN's stock was identified as an impediment to valuation.
- The Board endorsed the issue of bonus and placement options as a first initiative.
- Today's strategic capital raise is designed to further enhance secondary market liquidity and promote institutional engagement.
- Trend improvement is already visible.



Figure 2: Daily Trading Volume of Shares, 30 day rolling

Tivan: Major catalysts ahead

Tivan's projects are at different phases of the development cycle, providing shareholders with diversified and proximate catalysts:

Investor focus is squarely on near-term value drivers:

1. **Speewah (Fluorite):**
Pre-Feasibility Study delivered in June
2. **Sandover (Lead):**
Maiden drill campaign, including high-grade mineralisation of Lead (Pb 12.2%)
3. **Speewah (Vanadium):**
Pre-Feasibility Study pushed to 1H 2024

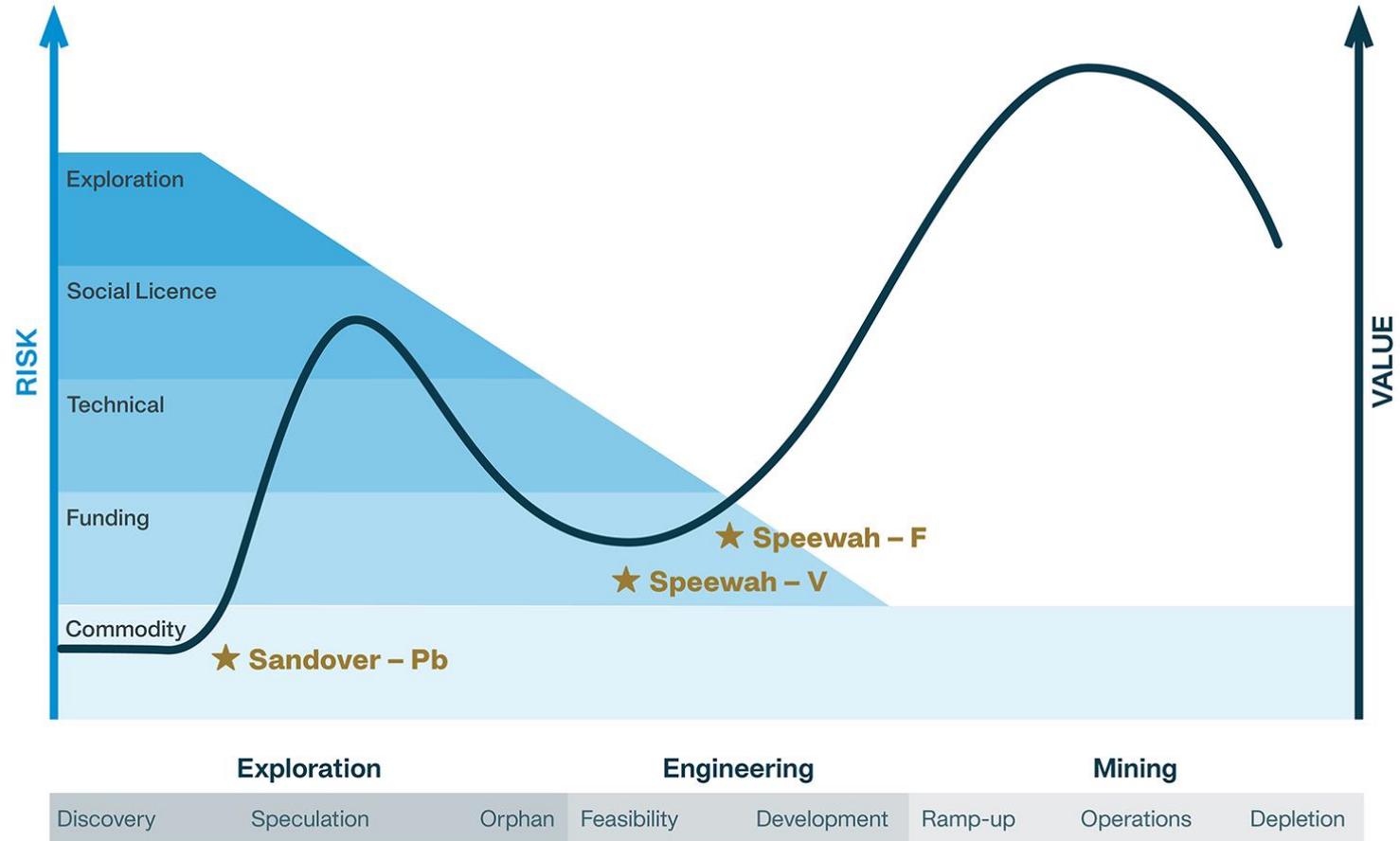


Figure 3: Classic Lassonde Curve

Tivan: All in on Fluorite! PFS scheduled for Jun & Dec 2024

Tivan is pursuing a sequenced path to Fluorite Mineral Resource expansion, integrated with Pre-Feasibility Study scheduling.

Tivan's program of works falls within the Heritage Protection Agreement agreed with Kimberley Land Council.

	Q1			Q2			Q3			Q4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Scoping Study	●											
Resource Review		●	●									
JORC update #1				●								
Drill Planning					●							
PFS						●						
Drill Program							●	●	●			
Drill Assays										●		
JORC update #2											●	
PFS Update												●

Figure 4: Speewah Fluorite Project – Mineral Resource expansion / PFS indicative timeline

Notes:

1. "JORC update #1" refers to the planned completion date for a first JORC 2012 Mineral Resource estimate update from SRK based on their independent review of the existing drillhole database; in parallel to the resource update, SRK will consider an Exploration Target for the project in support of planning for the resource exploration drilling program.
2. "JORC update #2" refers to the planned completion date for a second JORC 2012 Mineral Resource estimate from SRK based on the results of the resource exploration drilling program to be undertaken in Q3 2024

Tivan: Discovering Sandover

Discovery:

Surface mineralisation of Lead at 12.2% grade confirmed by assay

Strong validation of EARTH AI's proprietary exploration technology.

Announced:

4 March 2024

Details:

- Rare high-grade base metal surface discovery. Prominent indications of hydrothermal activity. Four additional lead-enriched samples.
- Advantageous location for logistics: 5km east of Ghan Railway, 100km north of Alice Springs.
- Advanced engagement with Central Land Council, in support of heritage protection and sacred sites
- Drill campaign scheduled for mid-year
- Pb target follows on from earlier Li, Cu surface anomalies, where drill campaign has been designed for Q2/Q3 implementation.

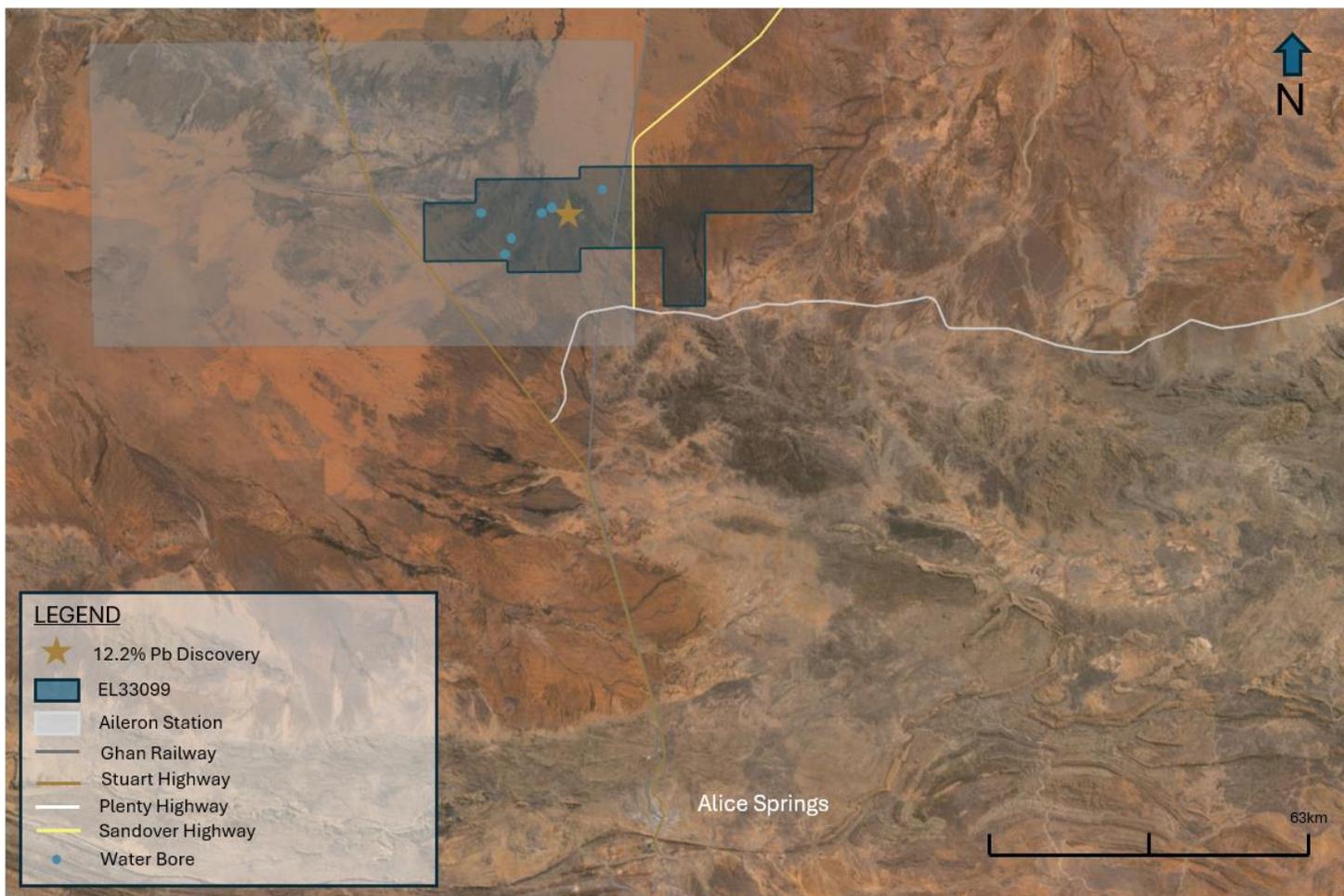
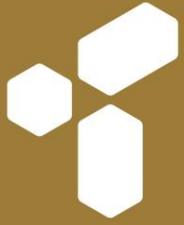


Figure 5: Location of high-grade Lead target



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Q&A

Disclaimer: Reliance and Forward Looking Statements

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This presentation may contain certain 'forward looking statements' which may not have been based solely on historical facts, but rather may be based on Tivan Limited's current expectations about future events and results. The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions may identify forward-looking statements.

Forward-looking statements contained in this announcement include, but are not limited to: the strengths, characteristics and potential of Tivan Limited and discussion of future plans, projects and objectives. Where Tivan Limited expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which are beyond the control of Tivan Limited, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see Tivan Limited's Annual Reports, as well as Tivan Limited's other releases.

Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance.

No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this announcement. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. Readers are cautioned not to place undue reliance on forward-looking statements and, except as required by law, Tivan Limited, its directors, officers, agents, employees and advisers do not undertake any obligation to release publicly any update or revision to any 'forward looking statement' to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events.

Mineral Resources

The prior Mineral Resource (fluorite) estimate was prepared by mining industry consultants CSA Global Pty Ltd in 2018. Tivan has engaged SRK Consulting (Australasia) Pty Ltd ("SRK") to undertake the independent validation and resource update (consistent with JORC 2012), which is expected to be completed in April 2024. The Company is viewing the prior Mineral Resource estimate (fluorite) conservatively and notes as follows:

1. Tivan has not independently validated the prior Mineral Resource (this work is progressing with SRK);
2. it is possible that following further evaluation and/or exploration work that the previously reported estimates may materially change and hence will need to be reported afresh under and in accordance with the JORC Code 2012; and
3. that investors should therefore place no reliance on the prior Mineral Resource estimate.

Exploration Results

The information in this Presentation that relates to exploration results for the Sandover lead prospect has been extracted from the Company's previous ASX announcement titled "High-Grade Lead Identified at Tivan's Sandover Project" dated 4 March 2024. Copies of this announcement are available at www.asx.com.au or www.tivan.com.au/investors/asx-announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement. Tivan confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those announcements.



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