

24 August 2023

Tivan secures 6 month commitment at Middle Arm Sustainable Development Precinct from Northern Territory Government

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise that it has agreed with the Northern Territory Government (“NTG”) a 6 month extension on the commitment “not to deal” on the proposed site for the Company’s planned TIVAN® Processing Facility (“TPF”) in the Middle Arm Sustainable Development Precinct (“MASDP”) in Darwin.

In February 2023, Tivan announced its decision to return the planned TPF to MASDP. MASDP is a sustainable development precinct of strategic national importance with strong planning and funding commitments from all levels of Government (refer to ASX announcement of 14 February 2023). The decision was supported by an initial six month commitment “not to deal” agreed with the NTG regarding the Southern Lode of Section 1817, Hundred Ayers in the MASDP, to enable the Company to progress its strategic review, and to realign its planning and development program back to the MASDP.

Tivan has since completed its companywide strategic review and commenced execution of the initial phases of its plans for the TPF and the development of its vanadiferous titanomagnetite resources. This includes:

- acquisition of the Speewah Vanadium-Titanium-Iron Project in Western Australia;
- signing of a letter of intent with AAPowerlink Australia Assets Pty Ltd, a Sun Cable renewable energy group company, in support of potential offtake of 200 to 300MW of renewable electricity from Sun Cable’s planned Australia-Asia PowerLink Project to supply the TPF in MASDP;
- confirmation of the Company’s longer term technology pathway through the proposed development and commercialisation of an evolved mineral processing technology, branded as “TIVAN+”, in an ongoing collaboration with Australia’s national science agency, CSIRO;
- relocation of the Company’s head and registered office to Darwin;
- development of a roadmap and indicative timeline for design, construction, commissioning and operating of a state-of-the-art Pilot Plant proposed to be located in Darwin to validate and refine the TIVAN+ technology;
- appointment of Northern Territory owned and operated environmental consulting business EcOz to provide environmental consulting services with respect to the approvals required for the TPF at MASDP and also for the planned Pilot Plant Project; and
- progression of an updated Project Facilitation Agreement with the NTG reflective of the revised project pathway at MASDP.

The extended commitment from the NTG recognises the significant progress made by the Company during the last six months, and provides for further work in design and engineering, permitting and approvals to be completed in support of project facilitation and long-term tenure arrangements at the MASDP.



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Comment from Executive Chairman

Mr Grant Wilson commented:

“The Board extends its thanks to the Northern Territory Government for its ongoing strong support of Tivan. The opportunity that exists across northern Australia to develop a large-scale, full cycle, renewable energy value chain, inclusive of Long Duration Energy Storage, is of profound strategic and national significance. Tivan will continue to work closely with the Northern Territory Government at MASDP to realise this opportunity.”

This announcement has been approved by the Board of the Company.

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Ends