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a critical minerals company

asx announcement

13 July 2023

Tivan signs Heads of Agreement with Cambridge Gulf Limited, operator of the Wyndham Port in Western Australia

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to announce that the Company has signed a Heads of Agreement (“HoA”) with Cambridge Gulf Limited (“CGL”), the operator of the Wyndham Port in Western Australia, to collaborate on opportunities to support Tivan’s Speewah Vanadium-Titanium-Iron Project (“Speewah” or “Project”).

Speewah is located in the Kimberley region of north-west Western Australia, approximately 100km south of the port town of Wyndham. CGL operates and manages Wyndham Port, and has business interests in shipping, fuel and logistics across Northern Australia, including in Wyndham and Kununurra. CGL is a major employer in Wyndham, and also operates joint venture partnerships with a number of indigenous organisations.

Under the HoA, Tivan and CGL have initiated discussions to explore potential opportunities for CGL, through its Wyndham Port operation, to support the Speewah Project. This potential support extends to operational facilitation, Port services (import and export), and logistical services between the Speewah Project and Wyndham Port. In addition, the parties are evaluating potential land sites controlled by CGL, located adjacent to Wyndham Port, that could be suitable to support operational requirements for the Speewah Project.

Any areas of firm collaboration to be progressed between the parties will be confirmed way of formal commercial agreement. The HoA is on a non-exclusive basis.

Comment from CEO of Cambridge Gulf

Mr Tony Chafer, CEO of Cambridge Gulf Limited, commented:

“CGL is delighted to be working with Tivan on the development of its recently acquired Speewah Project. Tivan’s enthusiastic, pragmatic and inclusive approach provides confidence that the Speewah Project will finally progress and deliver on its significant potential for the East Kimberley economy and the Wyndham Port in particular. The Project will enable CGL to expand our port and logistics teams and substantially increase the level of local indigenous participation in the workforce and we look forward to assisting Tivan through the various stages of the development.”

Comment from Executive Chairman

Mr Grant Wilson commented:

“Wyndham Port lies on Tivan’s critical path to project delivery. It provides an important comparative advantage for Speewah when compared to alternative vanadium in titanomagnetite resources in Australia as proximity to port is a significant driver of operational expenditure.”



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Additionally, the close proximity and logistical facilitation available may support Tivan pursuing an expedited pathway to project delivery at Speewah. I will introduce this "Project FastTrack" initiative in our Half Year update later today.

In this context, Tivan is delighted to formalise our relationship with Cambridge Gulf Limited ("CGL") building on highly collaborative efforts of recent months. CGL is an ideal strategic partner for Tivan with its proud heritage in the East Kimberley and its extensive community-based roots. CGL is strongly committed to First Nations employment and business development, topics of central importance to Tivan's mission.

We look forward to enhanced engagement with CGL going forward and to making a durable contribution to the local economy and to the community of the East Kimberley."

This announcement has been approved by the Board of the Company.

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Ends